

Charter Oak Church Church Council Minutes

June 20, 2024 – Council Meeting

Council Members: Nathan Anderson, Kris Hobough, Erin Irons, Christina McCaffrey, Jordan Morran, Adam Pardee, Amanda Polinsky, Brian Quinn, Larry Rybacki, Garth Shaner, Autumn Vinopal, Nick Watson, Chris Whitehead, Jason Halfhill (Ex-Officio), Ty Holler (Ex-Officio)

Church Council cancelled the June 20, 2024 meeting, but each member individually reviewed all elements from the June Agenda to prepare for the July 18, 2024 Church Council Meeting.

Finance Report

- See the attached document titled **Treasurer Report 6-20-24.**

Next Church Council Meeting

- July 18, 2024 (Frye Farm Campus)
 - Start Time 7:00 PM

Respectfully Submitted,
Ty Holler
June 20, 2024

Church Council Agenda
June 20, 2024
Frye Farm Campus

Start meeting by going through agenda, questions will be taken from anyone at the appointed time.

Prayer: Nick Watson

Review the May Minutes: Nathan Anderson (5 Minutes)

Finance Report: Larry Rybacki (10 Minutes)

Old Business (60 Minutes)

- Crossroads Building Next Steps
- Sabbatical Emergency Plan

Comments from Visitors (10 Minutes)

New Business (30 Minutes)

- Second Look: August 1, 2024 – July 31, 2025 Fiscal Year Budget

Executive Session (30 Minutes)

- Review Executive Session Minutes (Nathan Anderson)
- Human Resources Report (Amanda Polinsky)
- Executive Director Report (Jason Halfhill)
- Lead Pastor Report (Chris Whitehead)

Next Meeting: July 18, 2024

Prayer: Garth Shaner

Treasurer's Notes: May '24

** Numbers are based on a Revenue Budget of \$2,489,915, and an Expense Budget of \$2,383,022

Revenue	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	10 MONTHS ENDED 5/31/24		
Frye Farm	123,734	130,488	165,835	134,520	226,274	142,369	135,228	157,227	143,225	132,653	1,491,553		
Central Services	-	-	-	-	-	-	-	-	-	-	-		
Crossroads	20,540	19,855	26,386	24,336	45,268	21,255	23,880	33,215	28,040	22,656	265,431		
Jeannette	7,866	8,066	12,075	10,044	27,289	9,530	20,180	16,804	16,516	11,221	139,591		% of
Mt Pleasant / Scottdale	11,123	9,514	12,545	8,758	9,564	8,647	8,522	12,210	15,750	8,898	105,532	Budget	Bdgt.
Totals	163,263	167,923	216,841	177,658	308,395	181,801	187,810	219,456	203,531	175,428	2,002,106	2,489,915	80%
2022/2023	166,989	155,242	171,893	158,728	243,049	185,623	165,299	239,838	214,077	176,142	1,876,880	Note>>10/12=	75%

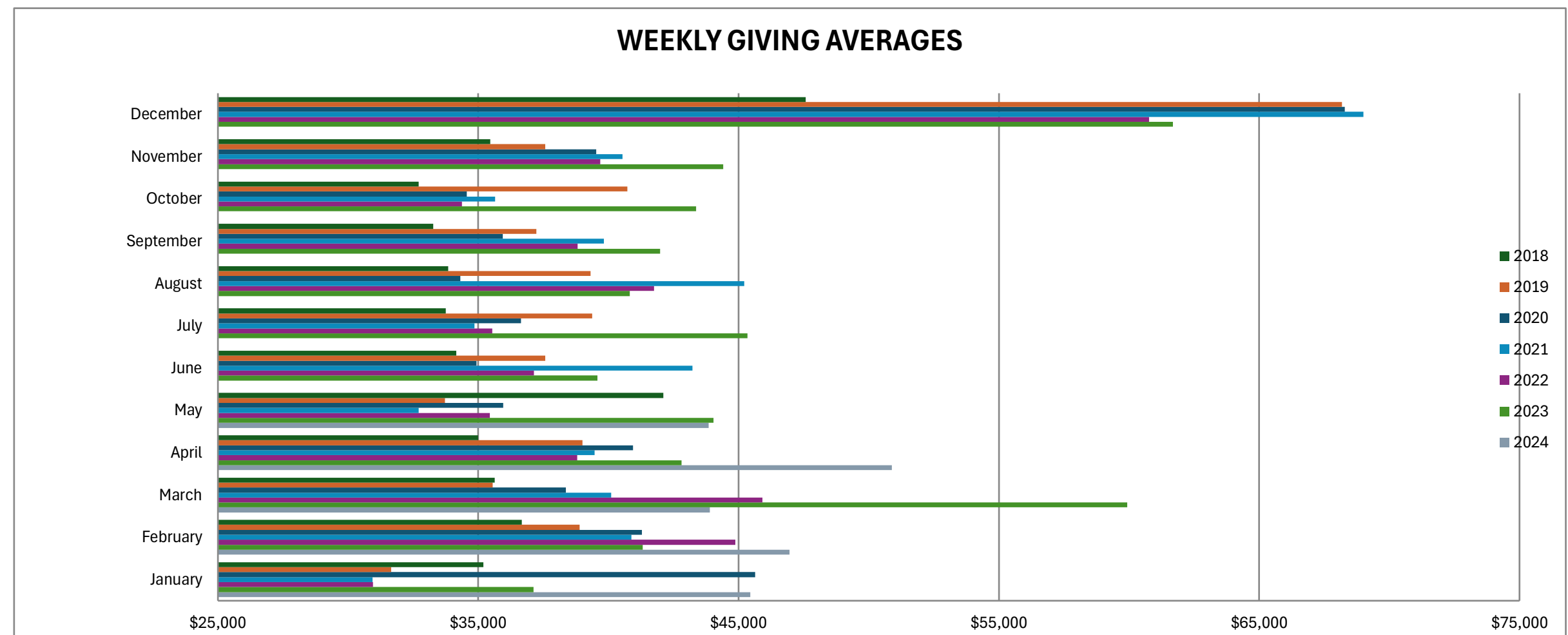
Expenses	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	10 MONTHS ENDED 5/31/24		
Frye Farm	96,759	125,533	113,096	101,964	126,630	107,631	117,729	167,401	107,400	101,863	1,166,006		
Central Services	24,446	24,925	15,074	27,536	6,620	27,390	23,627	19,246	23,835	29,407	222,106		
Crossroads	23,361	24,026	29,338	26,825	31,089	24,713	26,365	28,580	25,900	26,457	266,655		
Jeannette	10,187	12,728	15,982	13,599	12,737	12,998	16,133	14,129	16,260	13,802	138,553		% of
Mt Pleasant / Scottdale	8,039	8,998	8,396	9,589	8,104	8,438	8,183	8,303	8,336	8,593	84,979	Budget	Bdgt.
Totals	162,792	196,210	181,887	179,513	185,179	181,170	192,037	237,659	181,731	180,121	1,878,300	2,383,022	79%
2022/2023	170,191	167,333	180,825	166,904	178,918	203,589	195,794	187,531	187,350	172,175	1,810,610	Note>>10/12=	75%

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	10 MONTHS ENDED 5/31/24
Unadjusted Net Income	471	(28,287)	34,954	(1,855)	123,216	631	(4,226)	(18,203)	21,800	(4,693)	123,807
Mortgage Principal	(10,117)	(1,744)	(11,462)	(11,277)	(8,119)	(1,799)	(17,141)	(8,707)	(6,318)	(1,928)	(78,612)
Adjusted Total Profit / (Loss)	(9,646)	(30,031)	23,492	(13,132)	115,097	(1,168)	(21,368)	(26,910)	15,482	(6,622)	45,195
2022/2023 Unadjusted Net Income	(3,202)	(12,091)	(8,932)	(8,176)	64,131	(17,966)	(30,495)	52,307	26,727	3,967	66,270

Weekly Giving Averages	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December	Weekly Avg/Mo
2018	\$ 35,203	\$ 36,678	\$ 35,639	\$ 34,989	\$ 42,113	\$ 34,156	\$ 33,759	\$ 33,841	\$ 33,272	\$ 32,704	\$ 35,460	\$ 47,572	\$ 36,282
2019	\$ 31,660	\$ 38,897	\$ 35,554	\$ 39,001	\$ 33,715	\$ 37,571	\$ 39,384	\$ 39,310	\$ 37,234	\$ 40,726	\$ 37,572	\$ 68,187	\$ 39,901
2020	\$ 45,642	\$ 41,291	\$ 38,366	\$ 40,953	\$ 35,954	\$ 34,941	\$ 36,648	\$ 34,319	\$ 35,950	\$ 34,558	\$ 39,526	\$ 68,296	\$ 40,537
2021	\$ 30,939	\$ 40,883	\$ 40,102	\$ 39,476	\$ 32,706	\$ 43,226	\$ 34,848	\$ 45,218	\$ 39,826	\$ 35,647	\$ 40,549	\$ 69,003	\$ 41,035
2022	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532	\$ 41,748	\$ 38,811	\$ 34,379	\$ 39,682	\$ 60,762	\$ 40,338
2023	\$ 37,125	\$ 41,325	\$ 59,924	\$ 42,816	\$ 44,036	\$ 39,578	\$ 45,339	\$ 40,816	\$ 41,980	\$ 43,368	\$ 44,415	\$ 61,679	\$ 45,200
2024	\$ 45,450	\$ 46,953	\$ 43,891	\$ 50,883	\$ 43,857								\$ 45,431
w=# of weeks	'21,'22,'23=5w		'19,'20,'24 = 5w	'23=5w	'20,'21,'22 = 5w	'19,'24 = 5w	'18,'22,'23 = 5w	'20,'21 = 5w	'19,'24 = 5w	'21,'22,'23 = 5w	'20 = 5w	'19,'23,'24= 5w	

Available Cash	
Total Bank Accounts	\$ 1,334,273
Outstanding Payables / Prepaids	(37,699)
Payroll Liabilities	(12,293)
Reserve Commitments	(864,311)
Unrestricted Cash	\$ 419,970

Balances of Select Reserve Accounts:	
Crossroads Future Start Up	65,225
Reserve for Capital Improvement	107,828
Strengthening Our Future	439,355



1. Strengthening Our Future giving (NOT part of the budget, but funding for the Director of Expansion position is wholly drawn from Stengthening Our Future):

	August	September	October	November	December	January	February	March	April	May	June	July	TOTAL
2022/2023	\$9,395	\$12,216	\$27,581	\$24,960	\$59,372	\$11,574	\$9,258	\$7,454	\$8,777	\$7,547	\$4,250	\$6,523	\$188,907
2023/2024	\$5,428	\$2,835	\$38,831	\$2,475	\$3,619	\$2,580	\$1,816	\$3,035	\$2,675	\$2,740			\$66,034