

# Charter Oak Church Church Council Minutes

July 18, 2024 – Council Meeting

**Council Members:** Nathan Anderson, Kris Hobough, Erin Irons, Christina McCaffrey, Jordan Morran, Adam Pardee, Amanda Polinsky, Brian Quinn, Larry Rybacki, Garth Shaner, Autumn Vinopal, Nick Watson, Chris Whitehead, Jason Halfhill (Ex-Officio), Ty Holler (Ex-Officio)

**Absent:** Erin Irons

**Guest Attendance:** Robert and Donna, Skip Bennett

**Prayer:** Garth Shaner

## Robert and Donna

- Sharing their work in Southeast Asia.
- Missions Night is July 22 at 6:30 PM (Frye Farm Campus).

## Review the May 2024 Meeting Minutes

- **MOTION** by Amanda Polinsky to accept the May Church Council Meeting Minutes.
  - Motion 2<sup>nd</sup> by Christina McCaffrey.
  - Motion ACCEPTED.

## Finance Report: Larry Rybacki

- See the attached document titled **Treasurer Report 7-18-24**.

## Old Business

- Crossroads Campus Building Next Steps
  - Skip Bennett, Charter Oak Church's Executive Director of Expansion, provided updates on the next steps to the search for the next Crossroads Campus Building.
  - Charter Oak Church is looking at signing a six-month lease for the 450 Main Street Property in Greensburg; the space would be held while Charter Oak Church continues to count the cost on a potential permanent move to that property in the future.

## Comments from Visitors

- None.

## New Business

- Approve the August 1, 2024 – July 31, 2025 Fiscal Year Budget
  - **MOTION** by Adam Pardee to adopt the August 1, 2024 – July 31, 2025 Budget in the total amount of \$2,735,642.
    - Motion 2<sup>nd</sup> by Brian Quinn.
    - Motion ACCEPTED.

# Charter Oak Church

## Church Council Minutes

July 18, 2024 – Council Meeting

- Dave Wilcox Ordination in the Global Methodist Church
  - Dave Wilcox met with the Board of Ordained Ministry in the Global Methodist Church.
  - There will be a simple interview guide that will be sent out to Church Council, a discernment process, 2/3 approval vote by Church Council, and a Charge Conference to officially vote Dave Wilcox as an ordained pastor within the Global Methodist Church.

### Executive Session

- Church Council went into Executive Session.

### Next Church Council Meeting

- August 15, 2024 (Frye Farm Campus)
  - Start Time 7:00 PM

Respectfully Submitted,  
Ty Holler  
July 18, 2024

DRAFT

Treasurer's Notes: Jun '24

\*\* Numbers are based on a Revenue Budget of \$2,489,915, and an Expense Budget of \$2,383,022

Revenue	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	11 MONTHS ENDED 6/30/24	
Frye Farm	123,734	130,488	165,835	134,520	226,274	142,369	135,228	157,227	143,225	132,653	153,439	1,644,992	
Central Services	-	-	-	-	-	-	-	-	-	-	-	-	
Crossroads	20,540	19,855	26,386	24,336	45,268	21,255	23,880	33,215	28,040	22,656	29,359	294,790	
Jeannette	7,866	8,066	12,075	10,044	27,289	9,530	20,180	16,804	16,516	11,221	11,315	150,906	
Mt Pleasant / Scottdale	11,123	9,514	12,545	8,758	9,564	8,647	8,522	12,210	15,750	8,898	12,336	117,868	Budget
<b>Totals</b>	<b>163,263</b>	<b>167,923</b>	<b>216,841</b>	<b>177,658</b>	<b>308,395</b>	<b>181,801</b>	<b>187,810</b>	<b>219,456</b>	<b>203,531</b>	<b>175,428</b>	<b>206,449</b>	<b>2,208,555</b>	2,489,915
<b>2022/2023</b>	166,990	155,242	180,825	158,728	243,049	185,623	165,299	239,838	214,077	176,142	158,313	2,044,126	Note>>11/12=

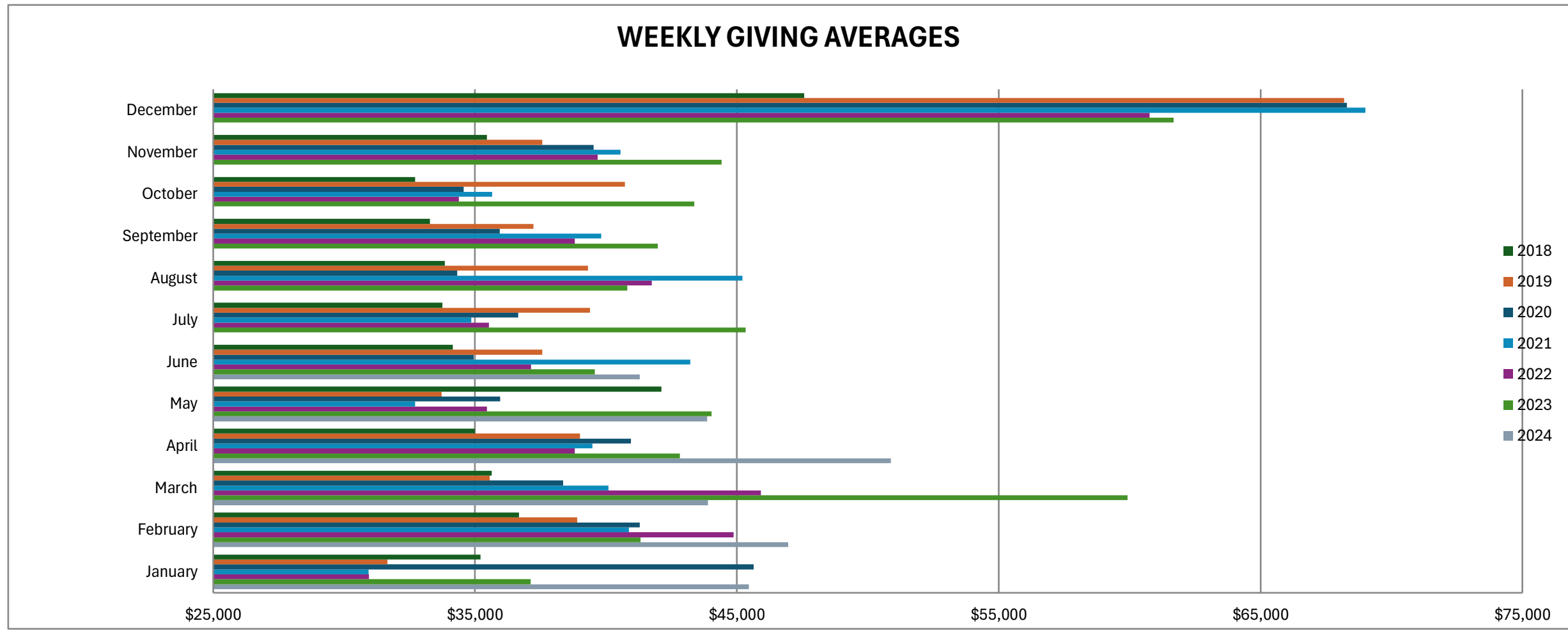
Expenses	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	11 MONTHS ENDED 6/30/24	
Frye Farm	96,759	125,533	113,096	101,964	126,630	107,631	117,729	167,401	107,400	101,863	106,131	1,272,137	
Central Services	24,446	24,925	15,074	27,536	6,620	27,390	23,627	19,246	23,835	29,407	22,170	244,276	
Crossroads	23,361	24,026	29,338	26,825	31,089	24,713	26,365	28,580	25,900	26,457	30,852	297,507	
Jeannette	10,187	12,728	15,982	13,599	12,737	12,998	16,133	14,129	16,260	13,802	14,639	153,192	
Mt Pleasant / Scottdale	8,039	8,998	8,396	9,589	8,104	8,438	8,183	8,303	8,336	8,593	8,328	93,307	Budget
<b>Totals</b>	<b>162,792</b>	<b>196,210</b>	<b>181,887</b>	<b>179,513</b>	<b>185,179</b>	<b>181,170</b>	<b>192,037</b>	<b>237,659</b>	<b>181,731</b>	<b>180,121</b>	<b>182,120</b>	<b>2,060,420</b>	2,383,022
<b>2022/2023</b>	170,191	167,333	180,825	165,707	170,933	211,044	195,794	187,531	187,350	172,175	177,770	1,986,653	Note>>11/12=

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	11 MONTHS ENDED 6/30/24	
Unadjusted Net Income	471	(28,287)	34,954	(1,855)	123,216	631	(4,226)	(18,203)	21,800	(4,693)	24,329	148,136	
Mortgage Principal	(10,117)	(1,744)	(11,462)	(11,277)	(8,119)	(1,915)	(9,473)	(8,707)	(2,054)	(6,318)	(6,318)	(77,504)	
<b>Adjusted Total Profit / (Loss)</b>	<b>(9,646)</b>	<b>(30,031)</b>	<b>23,492</b>	<b>(13,132)</b>	<b>115,097</b>	<b>(1,284)</b>	<b>(13,700)</b>	<b>(26,910)</b>	<b>19,746</b>	<b>(11,011)</b>	<b>18,011</b>	<b>70,631</b>	
<b>2022/2023 Unadjusted Net Income</b>	(3,201)	(12,091)	-	(6,979)	72,116	(25,421)	(30,495)	52,307	26,727	3,967	(19,457)	57,473	

Weekly Giving Averages	Jan	Feb	Mar	Apr	May	June	July	August	September	October	November	December	Weekly Avg/Mo
2018	\$ 35,203	\$ 36,678	\$ 35,639	\$ 34,989	\$ 42,113	\$ 34,156	\$ 33,759	\$ 33,841	\$ 33,272	\$ 32,704	\$ 35,460	\$ 47,572	\$ 36,282
2019	\$ 31,660	\$ 38,897	\$ 35,554	\$ 39,001	\$ 33,715	\$ 37,571	\$ 39,384	\$ 39,310	\$ 37,234	\$ 40,726	\$ 37,572	\$ 68,187	\$ 39,901
2020	\$ 45,642	\$ 41,291	\$ 38,366	\$ 40,953	\$ 35,954	\$ 34,941	\$ 36,648	\$ 34,319	\$ 35,950	\$ 34,558	\$ 39,526	\$ 68,296	\$ 40,537
2021	\$ 30,939	\$ 40,883	\$ 40,102	\$ 39,476	\$ 32,706	\$ 43,226	\$ 34,848	\$ 45,218	\$ 39,826	\$ 35,647	\$ 40,549	\$ 69,003	\$ 41,035
2022	\$ 30,953	\$ 44,876	\$ 45,915	\$ 38,804	\$ 35,449	\$ 37,142	\$ 35,532	\$ 41,748	\$ 38,811	\$ 34,379	\$ 39,682	\$ 60,762	\$ 40,338
2023	\$ 37,125	\$ 41,325	\$ 59,924	\$ 42,816	\$ 44,036	\$ 39,578	\$ 45,339	\$ 40,816	\$ 41,980	\$ 43,368	\$ 44,415	\$ 61,679	\$ 45,200
2024	\$ 45,450	\$ 46,953	\$ 43,891	\$ 50,883	\$ 43,857	\$ 41,290							\$ 45,387
w=# of weeks	'21,'22,'23=5w		'19,'20,'24 = 5w	'23=5w	'20,'21,'22 = 5w	'19,'24 = 5w	'18,'22,'23 = 5w	'20,'21 = 5w	'19,'24 = 5w	'21,'22,'23 = 5w	'20 = 5w	'19,'23,'24= 5w	

Available Cash	
Total Bank Accounts	\$ 1,336,752
Outstanding Payables / Prepaids	(48,004)
Payroll Liabilities	(11,831)
Reserve Commitments	(852,167)
<b>Unrestricted Cash</b>	<b>\$ 424,749</b>

Balances of Select Reserve Accounts:	
Crossroads Future Start Up	65,225
Reserve for Capital Improvement	112,489
Strengthening Our Future	433,006



1. Strengthening Our Future giving (NOT part of the budget, but funding for the Director of Expansion position is wholly drawn from Stengthening Our Future):

	August	September	October	November	December	January	February	March	April	May	June	July	TOTAL
<b>2022/2023</b>	\$9,395	\$12,216	\$27,581	\$24,960	\$59,372	\$11,574	\$9,258	\$7,454	\$8,777	\$7,547	\$4,250	\$6,523	\$188,907
<b>2023/2024</b>	\$5,428	\$2,835	\$38,831	\$2,475	\$3,619	\$2,580	\$1,816	\$3,035	\$2,675	\$2,740	\$2,770		\$68,804